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Question: 1

Which ledger type is used to track the number of employees associated with each payroll expense account?

- A - Budget
- B - Statistical
- C - Actual
- D - Reporting Currency

Answer: B

Question: 2

Which ledger type is used to track the number of employees associated with each payroll expense account?

- A - Budget
- B - Statistical
- C - Actual
- D - Reporting Currency

Answer: A, C

Question: 3

Which "Account Types" are recognized by Solomon?

- A. Asset, Liability, Revenue only
- B - Asset, Liability, Income, Expense
- C - Asset, Payable, Receivable, Expense
- D - Any account type can be assigned

Answer: B

Question: 4

General Ledger transaction and account history detail is being retained for one year. General Ledger was closed for the year in period 12-2005 and the Delete Detail option was checked. Which of the following functions may still be performed?

- A - Print a Trial Balance Report for period 01-2005.
- B - Inquire on account balances for period 06-2005.
- C - Enter a batch to post to period 12-2005.
- D - Enter a batch to post to period 12-2003.

Answer: A, B, C

Question: 5

What determines the fiscal period for posting a transaction?

- A - Current fiscal period value from the GL Setup screen
- B - Transaction Date
- C - Current business date
- D - Period to Post in the data entry screen

Answer: D

Question: 6

A company wishes to allocate Help Desk expenses for the current period to each department based on the number of employees. The number of employees in each department is entered in a statistical ledger. Which allocation method is used?

- A - Ledger Period-to-Date
- B - Actual Period-to-date
- C - Unit Ratio
- D - Actual Year-to-Date

Answer: A

Question: 7

Which fiscal periods can be entered as the Period to Post in the Journal transactions screen?

- A - Any Future Period
- B - Any period in the current fiscal year
- C - Any prior period in any year.
- D - Any prior period as far back as the General Ledger history retention settings.

Answer: A, B, D

Question: 8

Which Ledger ID is the default in the Journal Transaction screen?

- A - There is not a default for this field.
- B - Budget Ledger
- C - Statistical Ledger
- D - The "Default Ledger ID" defined in GL Setup.

Answer: D

Question: 9

Which of the following functions would save data entry time if a user inputs a similar journal entry each month?

- A - Manual or Recurring batch
- B - Consolidation batch
- C - Allocation Group.
- D - Adjustment batch

Answer: A

Question: 10

What is the best report to use to verify that FRX financial statements balance to the General Ledger?

- A - GL Edit Report
- B - GL Batch Register Report
- C - GL Transactions Report - Unposted format
- D - Trial Balance

Answer: D

Question: 11

When is the "Adjustment" batch type used?

- A - Correct a batch of transactions is entered in error
- B - Link a corrected batch to an original batch
- C - Enter statistical transactions.
- D - Make a one-sided journal entry

Answer: D

Question: 12

How do you change the Default Ledger ID specified in the GL Setup screen?

- A - Use Initialize Mode
- B - The field can be changed at any time.
- C - Once set, this field cannot be changed.
- D - Use Customization Manager

Answer: C

Question: 13

A company wishes to segment their subaccount as follows: 1. Company Segment, 2. Location, 3. Department, 4. Event, 5. Region, 6. Project, 7. Sales Type. How is this accomplished?

- A - Define the Subaccount as seven Segments in Flexkey Definition.
- B - Recommend the company not use Solomon as the subaccount does not accommodate this scenario.
- C - Recommend the client use three segments as seven is just too many.
- D - Define one of the segments as part of the natural account and create a subaccount with six segments.

Answer: A

Question: 14

How many ledgers can be affected by a single Journal Transactions batch?

- A - One
- B - One ledger per transaction line
- C - One ledger per transaction line, as long as debits equal credits for each ledger in the batch
- D - Unlimited

Answer: A

Question: 15

Which scenarios would require a new Budget distribution with assigned percentages?

- A - Seasonal variations for employee expenses.
- B - Equally distribute expenses for office supplies.
- C - Monthly variation for utilities.
- D - Distribute an expense based on the actual balances for the prior year.

Answer: A, C

Question: 16

Which are proper procedures to correct a transaction batch that was released and posted to period 07-2005 instead of 08-2005?

- A - Delete the batch in the Journal Transactions screen.
- B - Use Initialize Mode to edit and "re-post" the batch.
- C - Enter a new batch to reverse the effect of the transactions in period 07-2005.
- D - Enter a new batch with the appropriate transactions for period 08-2005.

Answer: C, D

Question: 17

When can the status of a Subaccount be set to inactive?

- A. When it is not defined as a default in Setup or Maintenance screens.
- B - When all history is deleted
- C - When all transactions are posted
- D - Subaccounts cannot be made inactive

Answer: A

Question: 18

Which batch types can a user create in the Journal Transactions screen?

- A - Allocation
- B - Manual
- C - Recurring
- D - Non-recurring

Answer: B, C, D

Question: 19

Which Allocation Method is used to allocate office supplies posted to an administrative account to each department based on the amount of office supply expense in each departmental subaccount?

- A - Actual Period-to-Date
- B - Ledger-Period-to-Date
- C - Percent
- D - Unit Ratio

Answer: A

Question: 20

Which is the greatest number of "Budget" type ledgers can you create in Solomon?

- A - One.
- B - Unlimited
- C - Only two per fiscal year
- D - Only one per fiscal year

Answer: B

Question: 21

What are the correct settings for the Fiscal Year and Calendar Year options in GL Setup for a company when the current fiscal year is 2004 and the fiscal year began on July 1, 2003?

- A - Fiscal Year is 2003, Beg. Calendar Year is checked.
- B - Fiscal Year is 2003, End Calendar Year is checked.
- C - Fiscal Year is 2004, Beg. Calendar Year is checked.

D - Fiscal Year is 2004, End Calendar Year is checked.

Answer: D

Question: 22

Where are Account Classes defined?

- A - The user creates the list in Account Class Maintenance
- B - The Account Classes are pre-defined in the system.
- C - Customization Manager is required to define the list of Account Classes.
- D - Account Classes are defined in FRx.

Answer: A

Question: 23

Which of the following are included in each detail line in the Journal Transactions screen?

- A - Company ID
- B - Fiscal Period
- C - Account/Subaccount
- D - Description

Answer: A, C, D

Question: 24

What happens when the Generate Consolidation File process is executed?

- A - A transaction file is generated containing the detail transactions for all accounts/subaccounts.
- B - A transaction file is generated containing one transaction line for each account/subaccount combination that has activity for the period.
- C - The account balances are reversed out of the source database and balances are transferred to the destination database.
- D - The transactions in the source database are summarized and compressed.

Answer: B

Question: 25

Which of the following must be done if the "Valid Combos Required" box is checked in the Shared Information Flexkey Definition screen but the "Validate" option for each segment is not checked?

- A - Set up valid combinations in Account/Subaccount Maintenance.
- B - Set up segment ID's in Flexkey Table Maintenance.
- C - Set up subaccounts in Subaccount Maintenance.
- D - Check the Validate Account/Subaccount option in the GL Setup screen.

Answer: C

Question: 26

When a discount is taken, what account is the discount amount posted to?

- A - The Discount Account defined in the AP Setup screen.
- B - The Discount Account defined for the Vendor.
- C - The Discount Account defined in GL Setup
- D - The Discount Account entered on the detail line of the voucher.

Answer: A

Question: 27

Which Vendor View Default options in Vendor Maintenance display a voucher that was entered and paid in the current period?

- A - All Documents
- B - Open Documents Only
- C - Current plus Open Documents
- D - Only vouchers can be viewed in this screen1 the check is not available.

Answer: A, C

Question: 28

How much is the batch total for a batch entered in Voucher and Adjustment Entry that contains a voucher for \$10, a Debit Adjustment for \$5 and a Credit Adjustment for \$2?

- A - Positive \$3.00
- B - Positive \$7.00
- C - Positive \$13.00
- D - Positive \$17.00

Answer: D

Question: 29

The client needs to be able to run reports showing 5 years of Accounts Payable period balance history and 2 years of transaction level history. What settings and/or procedures would you implement for the client to insure that this will happen?

- A - In the AP Setup screen, set the Years to Retain Vendor History = 5 and the Periods to Retain Transactions = 2.
- B - In the AP Setup screen, set the Years to Retain Vendor History = 5 and the Periods to Retain Transactions = 24.
- C - This situation cannot be accomplished, year to date history and transactions must be retained for the same amount of time.
- D - Regardless of detail retention settings, all history is always available, when Delete Detail is run the old information is archived not actually deleted.

Answer: B

Question: 30

What transactions are created in the General Ledger for a vendor invoice for telephone expense when it is released in Voucher and Adjustment Entry?

- A - Debit to the Telephone Expense account
- B - Credit to the Telephone Expense account
- C - Debit to the Vendor AP account
- D - Credit to the Vendor AP account

Answer: A, D

Question: 31

Which of the following check forms will print one check form per vendor when there are more documents being paid than will fit on one check stub?

- A - Laser Check Form
- B - Multiple Stub Laser Check Form
- C - Remittance Laser Check Form
- D - It does not matter which form is used.

Answer: C

Question: 32

An invoice is received from vendor Trey Research for information and research services they provided. Which screens can be used to enter the vendor invoice?

- A - Voucher and Adjustment Entry
- B - Quick Voucher and Prepayment Entry
- C - Manual Check
- D - Void Check

Answer: A, B

Question: 33

Voiding a check using the Void Check Entry screen causes which of the following things to occur in the system?

- A - A new "Void Check" document is created and appears on the Check Register report with the original check.
- B - A credit adjustment is automatically created and applied to the documents that the check originally paid.
- C - A debit adjustment is automatically created and applied to the documents that the check originally paid.
- D - The voucher that was paid by the check is reinstated and can be selected for payment again.

Answer: A, D

Question: 34

How can you select all documents for payment that are due on or before a particular date along with all documents for a particular vendor?

- A - Enter the Pay Dates and indicate the Vendor ID in the grid portion of the Payment Selection screen.
- B - Run Payment Selection by Pay Date in one batch and by Vendor ID in another batch.
- C - Run the Payment Selection by Pay Date, then run it again by Vendor ID and Un-check "Clear Previous Payment Selections".
- D - Run the Payment Selection by Pay Date, then run again by Vendor ID and Check "Clear Previous Payment Selections".

Answer: B, C

Question: 35

What is the criteria for entering documents from various vendors in one batch in the Voucher and Adjustment screen?

- A - All the documents must be either types that increase a vendor balance (Voucher or Credit Adjustments) or types that decrease a vendor balance (Debit Adjustments).
- B - All documents must post to the same fiscal period.
- C - All vendors must use the same default AP account.
- D - All of the documents must have the same "Invoice Date".

Answer: B

Question: 36

What happens when the first voucher or adjustment of a batch is saved in the Voucher and Adjustment screen?

- A - An entry is sent to General Ledger.
- B - The vendor history is updated.
- C - Solomon assigns a reference number to the document.
- D - Solomon assigns a batch number to the batch.

Answer: C, D

Question: 37

Which procedures are required to correct a voucher that was entered and released for the wrong vendor.

- A - Delete the original batch.
- B - Enter a new Voucher for the "correct" vendor.
- C - Enter a Debit Adjustment for the "incorrect" vendor.
- D - Enter a Credit Adjustment for the "incorrect" vendor.

Answer: B, C

Question: 38

An invoice is received from a vendor with an invoice date of 10/05/2003. The terms are 3/15, Net 60. fly which date does the document need to be paid in order to receive the discount?

- A - 10/05/2003
- B - 10/10/2003
- C - 10/20/2003
- D - 12/05/2003

Answer: C

Question: 39

After Payment Selection has been run, which of the following changes can be made using the Edit/Select Documents for Payment screen?

- A - Change the status of a document from "Active to "Hold".
- B - Delete a voucher entirely from the system.
- C - Change the Payment Amount of a document.
- D - Add or Remove a document from the batch

Answer: A, C, D

Question: 40

How is a Credit Memo received for merchandise returned to a vendor entered in the system?

- A - In Voucher and Adjustment Entry as a negative Voucher.
- B - In Voucher and Adjustment Entry as a Credit Adjustment.
- C - In Voucher and Adjustment Entry as a Debit Adjustment.
- D - In Voucher and Adjustment Entry as a Debit Adjustment with a negative amount.

Answer: C

Question: 41

Which of the following addresses prints on a check issued to a vendor?

- A - Remittance Address in Vendor Maintenance
- B - Main Address in Vendor Maintenance
- C - Address defined for the vendor in Shared Information Address Maintenance
- D - Purchase Order Address

Answer: A

Question: 42

A voucher was entered and released for the wrong vendor. To correct the problem, a Credit Adjustment was entered for the vendor. What should be done to correct the problem?

- A - Enter a Debit Adjustment for the "incorrect" vendor for twice the amount of the original voucher.
- B - Enter a voucher for the "correct" vendor.
- C - Enter a Credit Adjustment for the "correct" vendor for twice the amount of the original voucher.
- D - Enter a Debit Adjustment for the "correct" vendor.

Answer: A, B

Question: 43

A system check is printed that requires more than one check form to list all of the vouchers paid. How are the additional check forms that were used listed on the check register?

- A - As Manual Checks
- B - As Zero Checks
- C - As Stub Checks
- D - The additional forms are not listed at all, only the one that had the actual check portion printed.

Answer: C

Question: 44

A batch of system checks was printed but the check forms were not placed in the printer. Which AP Check Processing option should be selected so that the checks can be reprinted using the same check numbers?

- A - Keep All
- B - Void All
- C - Delete All
- D - Selected by Check

Answer: C

Question: 45

A voucher was entered on 12/15/2003 with an amount coded to a 1099 box. The check that paid this voucher was dated 1/10/2004. Which describes how the 1099 box amount is updated?

- A - The 1099 box is updated for year 2003.
- B - The 1099 box is updated for year 2004.
- C - The 1099 box is updated for both 2003 and 2004.
- D - The 1099 box is not updated since the voucher was issued in one year and paid in a different year.

Answer: B

Question: 46

The Release AR Batches screen will automatically display all batches with which of the following statuses?

- A - Balanced
- B - Hold
- C - Partially Released
- D - Unposted

Answer: A, C

Question: 47

When is the Order Management tab available in the Customer Maintenance screen?

- A - The OM tabs are only available when the Order Management module is installed and set up.
- B - The OM tabs are made available after the AR Setup screen is completed and saved.
- C - The OM Tabs are always available.
- D - The OM Tabs are for a future enhancement.

Answer: A

Question: 48

How do you correct customer records when a batch of invoices is entered twice and released both times?

- A - Delete the batch.
- B - Correct the transactions in General Ledger.
- C - Enter Credit Memos for the customers.
- D - Enter Debit Memos for the customers.

Answer: C

Question: 49

What must happen in order to activate the "Balance Write-Off" button in Payment Application?

- A - The "Write-off Limit" must be specified in AR Setup.
- B - The Auto Apply Payment Tab must be used to allocate the payment amount.
- C - The Document Balance must be less than the "Write-off Limit".
- D - The button is always activated and any amount can be written off at any time

Answer: A, C

Question: 50

A customer took a discount on an invoice after the discount date. How can you use Small Balance/Credit Write Off to properly account for this amount as a discount?

- A - Use the Multiple account/subaccount function to change the "Write-off Account" to the "Discount Account"
- B - The item cannot be shown as a discount and has to be written off to the "Write-off" account.
- C - Enter a "Discount" document in the Invoice and Memo screen.
- D - Use the Balance Write-Off in Payment Application and indicate the discount account.

Answer: A, D

Question: 51

A client implementing Accounts Receivable has customers that are considered Retail and others that are Wholesale. Which of the following would allow customers to be grouped by these categories for reporting purposes?

- A - Customer ID
- B - Salesperson
- C - Customer Class
- D - Terms ID

Answer: C

Question: 52

What is the correct syntax to sort the name "The Phone Company" alphabetically by "P"?

- A - This cannot be accomplished - this name will sort by "T"
- B - @The Phone Company
- C - The @_Phone Company
- D - The @Phone Company

Answer: D

Question: 53

A customer was defined in the Customer Maintenance screen with the ID "ADVWRK and name "Adventure Works". At least one invoice has been entered for the customer. Which of the following cannot be changed in Customer Maintenance?

- A - Default Terms ID
- B - Default AR Account
- C - Customer Name
- D - Customer ID

Answer: D

Question: 54

A payment was received from a customer but returned due to Non-Sufficient Funds. The Void payment process was used in Payment Application Inquiry/Reversal but the fee did not show up on the customer account. What would cause this problem?

- A - The Charge NSF Fee option was not checked in the Payment Application Inquiry/Reversal screen.
- B - The NSF fee amount is not specified in AR Setup.
- C - The NSF Fee must be entered manually in Payment Application.
- D - The NSF Fee will not show up until Auto Apply Payments is run.

Answer: A, B

Question: 55

The annual percentage rate for Finance Charges is set to 18% and the Iways Charge Minimum Finance Charge option is checked. The minimum is set to \$1.00. An \$85 (85 cent) Finance Charges is calculated for a customer. How much will the finance charge document be?

- A - \$0.00- The finance charge amount is disregarded since it is less than \$1.00.
- B - \$1.00
- C - \$0.85

D - \$1.85

Answer: B

Question: 56

What happens when the "Transaction Description Default" in AR Setup is set to Customer ID and the user types an additional description on a transaction in the Invoice and Memo screen?

- A - The Customer ID appends to the user entered data and both are sent in their entirety to the GL.
- B - Only the user entered data is sent to GL
- C - Only the Customer ID displays and the user entered text is ignored.
- D - The Customer ID appends to the user entered data and the user entered data is truncated if it will not fit in the description field after the Customer ID is added.

Answer: D

Question: 57

Which of the following document types are available in the "Payment Number" field to be applied to open AR documents in the Payment Applications screen?

- A - Pre-Payments
- B - Credit Memos
- C - NSF Fees
- D - Invoices

Answer: A, B

Question: 58

Which of the following modules integrates with the Accounts Receivable module either by sending information to AR or receiving information from AR?

- A - Order Management
- B - Purchasing
- C - Cash Manager
- D - General Ledger

Answer: A, C, D

Question: 59

When are the Aging Balances in Customer Maintenance updated?

- A - Immediately when documents are released.
- B - During the month end closing process.
- C - When the Close Statement Cycle process is run and the Age AR Before Closing box is checked.
- D - When the Age Customer Detail process is run.

Answer: C, D

Question: 60

A company assesses finance charges on over due invoices and then sends statements to customers each month. Which processes must be run before the Statements are printed?

- A - Apply Finance Charges

B - Small Balance/Credit Write-off
C - Close Statement Cycle
D - Age Customer Detail (in either the Age Customer Detail screen or the Close Statement Cycle screen)

Answer: A, C, D

Question: 61

What happens when a Customer ID is placed on "Admin Hold" ?

A - No new invoices may be entered for the customer.
B - No new documents of any type may be entered for the customer.
C - The customer ID does not show up in the "F3" Possible Value list.
D - Payments received from the customer may be entered and applied to invoices.

Answer: A, D

Question: 62

The Invoice and Memo screen has two Description fields, one in the document section and one in the transaction section. Where is the Transaction description used?

A - If posting to General Ledger in detail, the Transaction Description will flow through to the GL.
B - The Transaction Description will print on Accounts Receivable reports which show invoice transaction details.
C - The Transaction Description is only available for viewing in the AR Invoice and Memo screen.
D - The Transaction Description prints on customer Statements.

Answer: A, B

Question: 63

If payments from customers are to be matched to specific customer invoices, which process should not be run?

A - Auto Payment Application
B - Close Statement Cycle
C - Age Customer Detail
D - Apply Finance Charges

Answer: A

Question: 64

When a batch of payments is released, which Cash Account is used in the transactions created for the General Ledger?

A - The Cash Account from AR Setup.
B - The Cash Account specified in the batch when the payments are entered.
C - The default cash account for the Customer
D - The default cash account for the Customer Class.

Answer: B

Question: 65

What is the purpose of the Customer Class field?

A - Determines the salesperson for the customer

- B - Determines the customer statement cycle
- C - Used to classify customers for reporting purposes
- D - Defaults General Ledger accounts for the customer.

Answer: C, D

Question: 66

When is the "Accept Updates from GL Transactions" option not available for a particular account in the Cash Account Maintenance screen?

- A - The field is never available in this screen.
- B - When the "Accept Updates from GL Transactions" option in the CA Setup screen has not been checked.
- C - When the "Show GL Bank Reconciliation Information" option in the CA Setup screen is checked.
- D - After the first Initializing entry has been made for the account.

Answer: B

Question: 67

Which Entry Type does NOT create General Ledger transactions?

- A - The transactions created in Cash Manager do not update the General Ledger regardless of the Entry Type.
- B - The system created entry types for PA, CK, UC, U.
- C - The system created entry types that begin with the letter O.
- D - The user created entry types that begin with the letter O.

Answer: C

Question: 68

When the import process is run a second time using the same Import Reference Number what happens to the items previously imported?

- A - The import process can only be run one time.
- B - They are read in again and are now duplicated in the system.
- C - The old records are removed and no new ones are read in.
- D - The old records are removed by the system and the records in the are re-loaded.

Answer: D

Question: 69

What happens if the Generate Consolidation process is executed more than one time for a given fiscal period?

- A - Nothing.
- B - The entire balance of the accounts is consolidated again.
- C - A new file is created containing only the amounts entered since the previous consolidation was calculated and processed.
- D - The process can only be run one time.

Answer: C

Question: 70

When Cash Manager is implemented on an existing Solomon system which has been using the

Accounts Receivable module, which payments will automatically be brought over by the Integrity Check process to the Cash Manager Module from Accounts Receivable?

- A - Only payments entered in Accounts Receivable after Cash Manager is implemented
- B - All payments that have a transaction date greater than or equal to the "Accept Transactions Start Date" entered in the Cash Manager Setup screen
- C - Only payments entered using "Initialize" mode in the Cash Account Transactions screen
- D - All payments entered in Accounts Receivable since the Accounts Receivable module was implemented

Answer: B

Question: 71

What happens when the option pdate Cash Accounts used in GL Transactions is checked in both the CA Setup and Cash Account Maintenance screens?

- A - General Ledger entries to cash accounts update Cash Manager.
- B - General Ledger entries to cash accounts do not update Cash Manager.
- C - Cash Manager entries do not update the General Ledger.
- D - Cash Manager batches update General Ledger automatically without having to run the GL Posting process.

Answer: A

Question: 72

Which items may be cleared in the Clear Checks/Deposits screen after the Bank Reconciliation Import process is run?

- A - Any transaction in Cash Manager that is prior to the import date
- B - Only records "matched" automatically by the system
- C - Any record that is "matched" in the Clear Checks/Deposits screen
- D - Only records already loaded in the Bank Reconciliation screen

Answer: C

Question: 73

Which is the best screen to use to record interest earned on a checking account?

- A - Accounts Receivable Invoice Maintenance
- B - Accounts Payable Voucher and Adjustment Entry
- C - Cash Manager Cash Account Transactions
- D - Cash Manager Cash Account Transfers

Answer: C

Question: 74

A deposit to be entered contains several items that need to be coded to different income accounts, but the deposit total is the amount that will appear on the bank statement. Which of the following should be done in the Cash Account Transaction screen to accomplish this?

- A - Choose "By Detail" for the Reconciliation Mode.
- B - Choose "By Batch" for the Reconciliation Mode.
- C - Enter each item as a separate line with the designated account in the transaction section of the screen.
- D - Enter a transaction line for the entire deposit amount as well as a transaction line for each

Individual amount.

Answer: B, C

Question: 75

Which types of transactions can be entered in the Daily Cash Balances screen?

- A - Disbursements only
- B - Receipts only
- C - Either Receipts or Disbursements
- D - Transactions cannot be entered in this screen

Answer: D

Question: 76

When is a Cash Manager account balance updated in the Cash Manager module?

- A - When a batch from GL, AP, AR or CA is Saved
- B - When a batch from CL, AP, AR or CA is Released
- C - When the Posting process is run in General Ledger
- D - When the Posting process is run in Cash Manager

Answer: B

Question: 77

What is the importance of the transaction date field in the Cash Account Transactions screen?

- A - The date entered determines the period to which the transaction will be posted.
- B - The date determines when the transaction is included in the Bank Reconciliation.
- C - The date is used to update the cash account balance in the Daily Cash Balance inquiry screen.
- D - The date is irrelevant and can be left as the current system date.

Answer: B, C

Question: 78

How often can the Bank Reconciliation process be performed?

- A - Only after the Cash Manager is closed for the accounting period
- B - As often as necessary up to once per day
- C - Not more than once per week
- D - Only once per month

Answer: B

Question: 79

The Cash Account Transfers screen includes a Source account and a Destination account. What does the Destination account signify?

- A - Bank account to be credited
- B - Bank account to be debited
- C - Cash account the money will be transferred "from"
- D - Cash account the money will be transferred "to"

Answer: B, D

Question: 80

The option to Accept Updates from General Ledger Transactions in the Cash Manager Setup screen is checked, but transactions entered in General Ledger are not updating Cash Manager. Which of the following could be the cause?

- A - The option Post Batches on Release in the General Ledger Setup screen is disabled.
- B - The General Ledger Posting Option in the Cash Manager Setup screen is set to Summary.
- C - The Cash Manager Integrity Check process needs to be run.
- D - The option Accept Updates from General Ledger Transactions in the Cash Account Maintenance screen is not checked for the cash account of the transactions.

Answer: D

Question: 81

What would be the effect of changing the Posting Option in Accounts Payable from Summary to Detail after six periods of activity?

- A - Nothing. Once an account has had activity posted to it, the Posting Options field for that account cannot be changed.
- B - All future activity posted to that account in the AP module will appear in the GL in detail, but all activity booked prior to the change will remain in summary.
- C - All prior and future posted activity to that account will appear in the GL in detail.
- D - All prior and future posted activity to that account will appear in the GL in summary.

Answer: B

Question: 82

Which modules send data to General Ledger?

- A - Accounts Payable
- B - Accounts Receivable
- C - Cash Manager
- D - FRx

Answer: A, B, C

Question: 83

How many ledgers can be affected by a single Journal Transactions batch?

- A - One
- B - One ledger per transaction line
- C - One ledger per transaction line, as long as debits equal credits for each ledger in the batch
- D - Unlimited

Answer: A

Question: 84

What are the correct settings for the Fiscal Year and Calendar Year options in GL Setup for a company when the current fiscal year is 2004 and the fiscal year began on July 1, 2003?

- A - Fiscal Year is 2003, Beg. Calendarers checked.
- B - Fiscal Year is 2003, End Calendar Year is checked.
- C - Fiscal Year is 2004, Beg. Calendar Year is checked.
- D - Fiscal Year is 2004, End Calendar Year is checked.

Answer: D

Question: 85

Which ledger type is used to track the number of employees associated with each payroll expense account?

- A - Budget
- B - Statistical
- C - Actual
- D - Reporting Currency

Answer: B

Question: 86

The controller has decided that the subaccount will have 2 segments -- activity and location. Each segment has specific values and they want to prevent the use of invalid combinations of the segment codes during maintenance and data entry. All accounts are valid with all subaccounts. Which screens need to be used to define the subaccount information?

- A - Flexkey Definition
- B - Flexkey Table Maintenance
- C - Subaccount Maintenance
- D - Account/Subaccount Maintenance

Answer: A, B, C

Question: 87

Which ledger do transactions from the Accounts Payable module update?

- A - Any Actual type of ledger
- B - Any Statistical type of ledger
- C - Only the ledger in the "Default Ledger ID" field in the GL setup screen
- D - Any Budget Ledger

Answer: C

Question: 88

A batch was posted to period 03-2004 and should have been posted to period 02-2004. Which steps are required to correct the situation?

- A - Enter a batch with the same debits and credits as the original and post it to period 03-2004.
- B - Edit the Period to Post on the original batch and run the Post Transactions process again.
- C - Enter a batch with the opposite debits and credits and post it to period 03-2004.
- D - Enter a batch with the same debits and credits as the original and post it to period 02-2004.

Answer: C, D

Question: 89

Which fiscal periods can be entered as the Period to Post in the Journal transactions screen?

- A - Any Future Period
- B - Any period in the current fiscal year
- C - Any prior period in any year.
- D - Any prior period as far back as the General Ledger history retention settings.

Answer: A, B, D

Question: 90

Which of the following must be done if the "Valid Combos Required" box is checked in the Shared Information FlexKey Definition screen but the "Validate" option for each segment is not checked?

- A - Set up valid combinations in Account/Subaccount Maintenance.
- B - Set up segment ID's in Flexkey Table Maintenance.
- C - Set up subaccounts in Subaccount Maintenance.
- D - Check the Validate Account/Subaccount option in the GL Setup screen.

Answer: C

Question: 91

A company wishes to allocate Help Desk expenses for the current period to each department based on the number of employees. The number of employees in each department is entered in a statistical ledger. Which allocation method is used?

- A - Ledger Period-to-Date
- B - Actual Period-to-date
- C - Unit Ratio
- D - Actual Year-to-Date

Answer: A

Question: 92

When is the "Adjustment" batch type used?

- A - Correct a batch of transactions is entered in error
- B - Link a corrected batch to an original batch
- C - Enter statistical transactions.
- D - Make a one-sided journal entry

Answer: D

Question: 93

What are the values for the Cycle and Number of Cycles fields for a Recurring Journal entry that is posted once each quarter (every three months) for next 3 years?

- A - Cycle=3, Number of Cycles=12
- B - Cycle=3, Number of Cycles=36
- C - Cycle=1, Number of Cycles=12
- D - Cycle=1, Number of Cycles=36

Answer: A

Question: 94

The option "Edit only in Init Mode" is checked in GL Setup. How do you edit a General Ledger batch that is "Released" but not "Posted"?

- A - The "Released" batch cannot be edited.
- B - Any batch is always available for editing.
- C - Use Initialize Mode to edit the batch.
- D - Change the status to "Unreleased" and edit the batch.

Answer: C

Question: 95

Which batch types can a user create in the Journal Transactions screen?

- A - Allocation
- B - Manual
- C - Recurring
- D - Non-recurring

Answer: B, C, D

Question: 96

Which of the following functions can be accomplished in the General Ledger Closing screen?

- A - Close particular modules or all modules for the Period.
- B - Close particular modules or all modules for the Year.
- C - Delete detail for one or more modules.
- D - Re-open a prior period so additional transactions can be entered.

Answer: A, B, C

Question: 97

Which batch status values will post during the Post Transactions process?

- A - Unposted
- B - Hold
- C - Balanced
- D - Posted

Answer: A

Question: 98

When can the status of a Subaccount be set to inactive?

- A - When it is not defined as a default in Setup or Maintenance screens.
- B - When all history is deleted
- C - When all transactions are posted
- D - Subaccounts cannot be made inactive

Answer: A

Question: 99

Which of the following are included in each detail line in the Journal Transactions screen?

- A - Company ID
- B - Fiscal Period
- C - Account/Subaccount
- D - Description

Answer: A, C, D

Question: 100

General Ledger transaction and account history detail is being retained for one year. General Ledger was closed for the year in period 12-2005 and the Delete Detail option was checked.

Which of the following functions may still be performed?

- A - Print a Trial Balance Report for period 01-2005.
- B - Inquire on account balances for period 06-2005.
- C - Enter a batch to post to period 12-2005.
- D - Enter a batch to post to period 12-2003.

Answer: A, B, C

Question: 101

What happens when the Generate Consolidation File process is executed?

- A - A transaction file is generated containing the detail transactions for all accounts/subaccounts.
- B - A transaction file is generated containing one transaction line for each account/subaccount combination that has activity for the period.
- C - The account balances are reversed out of the source database and balances are transferred to the destination database.
- D - The transactions in the source database are summarized and compressed.

Answer: B

Question: 102

What determines the fiscal period for posting a transaction?

- A - Current fiscal period value from the GL Setup screen
- B - Transaction Date
- C - Current business date
- D - Period to Post in the data entry screen

Answer: D

Question: 103

What occurs in the system when General Ledger is closed for a period and the Delete Detail box is checked?

- A - The Period to Post field defaults to the next period in the Journal Transaction screen.
- B - A transaction is created to post the difference between income and expense accounts to the Net Income account.
- C - Detail is deleted based on GL Setup retention settings.
- D - The period being closed is flagged as "Closed" and no additional batches may be entered for that period.

Answer: A, C

Question: 104

How do you change the Default Ledger ID specified in the GL Setup screen?

- A - Use Initialize Mode
- B - The field can be changed at any time.
- C - Once set, this field cannot be changed.
- D - Use Customization Manager

Answer: C

Question: 105

Which of the following functions would save data entry time if a user inputs a similar journal entry each month?

- A - Manual or Recurring batch
- B - Consolidation batch
- C - Allocation Group.
- D - Adjustment batch

Answer: A

Question: 106

A batch of system checks was printed but the check forms were not placed in the printer. Which AP Check Processing option should be selected so that the checks can be reprinted using the same check numbers?

- A - Keep All
- B - Void All
- C - Delete All
- D - Selected by Check

Answer: C

Question: 107

At what points can the default accounts defined in AP Setup be overridden?

- A - Vendor Class
- B - Vendor Maintenance
- C - Voucher and Adjustment
- D - Check Printing

Answer: A, B, C

Question: 108

When a voucher is entered in Accounts Payable, the Terms ID is used to compute the Discount Date. Which date is used to compute the Discount Date?

- A - Document Date
- B - Invoice Date
- C - Due Date
- D - Pay Date

Answer: B

Question: 109

What transactions are created in the General Ledger for a vendor invoice for telephone expense when it is released in Voucher and Adjustment Entry?

- A - Debit to the Telephone Expense account
- B - Credit to the Telephone Expense account
- C - Debit to the Vendor AP account
- D - Credit to the Vendor AP account

Answer: A, D

Question: 110

Which of the following can be overridden at the "Document" level in Voucher and Adjustment Entry?

- A - Period to Post
- B - Terms ID
- C - Expense account/sub
- D - Accounts Payable account/sub

Answer: B, D

Question: 111

Which of the following options in AP Setup should be marked to ensure that the description from all expense transactions in GL that originated from AP include the VENDOR ID when posting in detail to the General Ledger?

- A - Combination ID and Name
- B - Vendor ID
- C - Vendor Name
- D - User entered description only

Answer: A, B

Question: 112

After Payment Selection has been run, which of the following changes can be made using the Edit/Select Documents for Payment screen?

- A - Change the status of a document from "Active" to "Hold".
- B - Delete a voucher entirely from the system.
- C - Change the Payment Amount of a document.
- D - Add or Remove a document from the batch

Answer: A, C, D

Question: 113

When a discount is taken, what account is the discount amount posted to?

- A - The Discount Account defined in the AP Setup screen.
- B - The Discount Account defined for the Vendor.
- C - The Discount Account defined in CL Setup
- D - The Discount Account entered on the detail line of the voucher.

Answer: A

Question: 114

Which procedure can be used to enter a voucher for an invoice and record a Manual Check that was hand written?

- A - Quick Voucher and Pre-payment
- B - Voucher and Adjustment Entry then the Manual Check Entry
- C - Voucher and Adjustment and use the Manual Check Tab to reference the check number that was written.
- D - Payment Selection and print a system check in AP Checks.

Answer: B, C

Question: 115

Which of the following check forms will print one check form per vendor when there are more documents being paid than will fit on one check stub?

- A - Laser Check Form
- B - Multiple Stub Laser Check Form
- C - Remittance Laser Check Form
- D - It does not matter which form is used.

Answer: C

Question: 116

An invoice is received from a vendor with an invoice date of 10/05/2003. The terms are 3/15, Net 60. By which date does the document need to be paid in order to receive the discount?

- A - 10/05/2003
- B - 10/10/2003
- C - 10/20/2003
- D - 12/05/2003

Answer: C

Question: 117

How is an invoice from a vendor entered that has an item for service that is 1099 reportable and two additional line items that are not 1099 reportable?

- A - Two vouchers-one for the 1099 item and one for the other two detail lines.
- B - Enter one voucher for the vendor and update the 1099 amount manually in Vendor Maintenance.
- C - Enter one voucher and run the 1099 Calendar Year Control process to update 1099 boxes.
- D - Enter one voucher with a 1099 box specified for the reportable item and set the 1099 box to >None> for the other two items.

Answer: D

Question: 118

Which situation below would allow the Manual Check screen to be used to issue a check?

- A - The voucher to be paid cannot have been entered in the system.
- B - The voucher to be paid must already be entered in the system.
- C - The voucher to be paid must be selected for payment.
- D - The voucher to be paid cannot be in a payment selection batch.

Answer: B, D

Question: 119

Voiding a check using the Void Check Entry screen causes which of the following things to occur in the system?

- A - A new "Void Check" document is created and appears on the Check Register report with the original check.
- B - A credit adjustment is automatically created and applied to the documents that the check originally paid.
- C - A debit adjustment is automatically created and applied to the documents that the check originally paid.

D - The voucher that was paid by the check is reinstated and can be selected for payment again.

Answer: A, D

Question: 120

The client needs to be able to run reports showing 5 years of Accounts Payable period balance history and 2 years of transaction level history. What settings and/or procedures would you implement for the client to insure that this will happen?

A - In the AP Setup screen, set the Years to Retain Vendor History = 5 and the Periods to Retain Transactions = 2.

B - In the AP Setup screen, set the Years to Retain Vendor History = 5 and the Periods to Retain Transactions = 24.

C - This situation cannot be accomplished, year to date history and transactions must be retained for the same amount of time.

D - Regardless of detail retention settings, all history is always available, when Delete Detail is run the old information is archived not actually deleted.

Answer: B

Question: 121

A system check is printed that requires more than one check form to list all of the vouchers paid. How are the additional check forms that were used listed on the check register?

A - As Manual Checks

B - As Zero Checks

C - As Stub Checks

D - The additional forms are not listed at all, only the one that had the actual check portion printed.

Answer: C

Question: 122

How is a Credit Memo received for merchandise returned to a vendor entered in the system?

A - In Voucher and Adjustment Entry as a negative Voucher.

B - In Voucher and Adjustment Entry as a Credit Adjustment.

C - In Voucher and Adjustment Entry as a Debit Adjustment.

D - In Voucher and Adjustment Entry as a Debit Adjustment with a negative amount.

Answer: C

Question: 123

The client wants Solomon to be set up to allow drill down into expense account detail from within FRx. Which of the following combinations of settings will allow them to do this?

A - In AP Setup the GL Posting Option = Detail and all account numbers have the Posting Option = Post in Detail in Chart of Accounts Maintenance

B - In AP Setup the GL Posting Option = Summary and all account numbers have the Posting Option = Post in Detail in Chart of Accounts Maintenance

C - Accounts Payable always posts in Summary and details are not available from FRx.

D - Detail is always available from FRx regardless of posting option setting in GL and AP

Answer: A

Question: 124

What is the criteria for entering documents from various vendors in one batch in the Voucher and Adjustment screen?

- A - All the documents must be either types that increase a vendor balance (Voucher or Credit Adjustments) or types that decrease a vendor balance (Debit Adjustments).
- B - All documents must post to the same fiscal period.
- C - All vendors must use the same default AP account.
- D - All of the documents must have the same "Invoice Date".

Answer: B

Question: 125

An invoice is received from vendor Trey Research for information and research services they provided. Which screens can be used to enter the vendor invoice?

- A - Voucher and Adjustment Entry
- B - Quick Voucher and Prepayment Entry
- C - Manual Check
- D - Void Check

Answer: A, B

Question: 126

A client implementing Accounts Receivable has customers that are considered Retail and others that are Wholesale. Which of the following would allow customers to be grouped by these categories for reporting purposes?

- A - Customer ID
- B - Salesperson
- C - Customer Class
- D - Terms ID

Answer: C

Question: 127

The Invoice and Memo screen has two Description fields, one in the document section and one in the transaction section. Where is the Transaction description used?

- A - If posting to General Ledger in detail, the Transaction Description will flow through to the GL.
- B - The Transaction Description will print on Accounts Receivable reports which show invoice transaction details.
- C - The Transaction Description is only available for viewing in the AR Invoice and Memo screen.
- D - The Transaction Description prints on customer Statements.

Answer: A, B

Question: 128

A customer took a discount on an invoice after the discount date. How can you use Small Balance/Credit Write Off to properly account for this amount as a discount?

- A - Use the Multiple account/subaccount function to change the "Write-off Account" to the "Discount Account"
- B - The item cannot be shown as a discount and has to be written off to the "Write-off" account.
- C - Enter a "Discount" document in the Invoice and Memo screen.

D - Use the Balance Write-Off in Payment Application and indicate the discount account.

Answer: A, D

Question: 129

What is the purpose of the Customer Class field?

- A - Determines the salesperson for the customer
- B - Determines the customer statement cycle
- C - Used to classify customers for reporting purposes
- D - Defaults General Ledger accounts for the customer.

Answer: C, D

Question: 130

Which of the following document types display in the “grid” area of the Payment Application screen making them available to have payments applied to them?

- A - Finance Charges
- B - Credit Memos
- C - Prepayments
- D - Invoices

Answer: A, D

Question: 131

A payment was entered for customer Adventure Works and applied to an invoice. It is discovered that the payment is applied to the wrong invoice. How do you correct this situation?

- A - Use Application Inquiry/Reversal to Void the payment
- B - Use Application Inquiry/Reversal to Reclassify the payment to a different customer
- C - Use Application Inquiry/Reversal to Reverse the payment application then apply the payment to the correct invoice.
- D - Use Small Balance/Credit Write-off to write off the incorrect payment.

Answer: C

Question: 132

What happens when the “Transaction Description Default” in AR Setup is set to Customer ID and the user types an additional description on a transaction in the Invoice and Memo screen?

- A - The Customer ID appends to the user entered data and both are sent in their entirety to the GL.
- B - Only the user entered data is sent to GL
- C - Only the Customer ID displays and the user entered text is ignored.
- D - The Customer ID appends to the user entered data and the user entered data is truncated if it will not fit in the description field after the Customer ID is added.

Answer: D

Question: 133

What is the correct syntax to sort the name “The Phone Company” alphabetically by “P”?

- A - This cannot be accomplished - this name will sort by “T”
- B - @The Phone Company

- C - The @_Phone Company
- D - The @Phone Company

Answer: D

Question: 134

What happens in the Payment Applications screen when the "Auto Apply Payments" box in Customer Maintenance is checked for a particular customer?

- A - The payment can be entered but the open invoices do not display for the customer.
- B - The payment is automatically applied to the oldest open documents and the payment applications do not display.
- C - The Customer ID for Auto Apply customers cannot be selected in this screen.
- D - The Payment Number is automatically assigned.

Answer: A, B

Question: 135

How do you correct customer records when a batch of invoices is entered twice and released both times?

- A - Delete the batch.
- B - Correct the transactions in General Ledger.
- C - Enter Credit Memos for the customers.
- D - Enter Debit Memos for the customers.

Answer: C

Question: 136

When a batch of payments is released, which Cash Account is used in the transactions created for the General Ledger?

- A - The Cash Account from AR Setup.
- B - The Cash Account specified in the batch when the payments are entered.
- C - The default cash account for the Customer
- D - The default cash account for the Customer Class.

Answer: B

Question: 137

A payment was received from a customer but returned due to Non-Sufficient Funds. The Void payment process was used in Payment Application Inquiry/Reversal but the fee did not show up on the customer account. What would cause this problem?

- A - The Charge NSF Fee option was not checked in the Payment Application Inquiry/Reversal screen.
- B - The NSF fee amount is not specified in AR Setup.
- C - The NSF Fee must be entered manually in Payment Application.
- D - The NSF Fee will not show up until Auto Apply Payments is run.

Answer: A, B

Question: 138

Which document type entered in the Invoice and Memo screen does NOT leave an open balance when released?

- A - Credit Memo
- B - Cash Sale
- C - Small Balance
- D - Invoice

Answer: B

Question: 139

The Release AR Batches screen will automatically display all batches with which of the following statuses?

- A - Balanced
- B - Hold
- C - Partially Released
- D - Unposted

Answer: A, C

Question: 140

A customer returns a product that they have been invoiced for but have not yet paid. The customer is not set up to have payments automatically applied to open invoices. What are the proper steps for processing the credit to the customer account?

- A - Use the Invoice & Memo screen to create a debit memo. Apply the debit memo to the appropriate invoice in the Payment Application screen.
- B - Use the Payment Application screen to create the credit memo and apply it to the appropriate invoice.
- C - Use the Invoice & Memo screen to create a credit memo. Apply the credit memo to the appropriate invoice in the Payment Application screen.
- D - Use the Payment Entry screen to create the Credit memo and apply it to the appropriate invoice.

Answer: C

Question: 141

A client implementing the Solomon AR module wishes to assess finance charges to customers. What must occur in order for a finance charge to be computed?

- A - Customer must have an invoice that is past due.
- B - The customer must be in the Finance Charge specific statement cycle.
- C - Customer must be set up to have Finance Charges calculated.
- D - Finance Charge percentage must be indicated in the AR Setup screen.

Answer: A, C, D

Question: 142

What must happen in order to activate the 'Balance Write-Off' button in Payment Application?

- A - The "Write-off Limit" must be specified in AR Setup.
- B - The Auto Apply Payment Tab must be used to allocate the payment amount.
- C - The Document Balance must be less than the "Write-off Limit".
- D - The button is always activated and any amount can be written off at anytime.

Answer: A, C

Question: 143

What happens when a Customer ID is placed on "Admin Hold"?

- A - No new invoices may be entered for the customer.
- B - No new documents of any type may be entered for the customer.
- C - The customer ID does not show up in the "F3" Possible Value list.
- D - Payments received from the customer may be entered and applied to invoices.

Answer: A, D

Question: 144

A customer was defined in the Customer Maintenance screen with the ID "ADVWRK" and name "Adventure Works". At least one invoice has been entered for the customer. Which of the following cannot be changed in Customer Maintenance?

- A - Default Terms ID
- B - Default AR Account
- C - Customer Name
- D - Customer ID

Answer: D

Question: 145

When are the Aging Balances in Customer Maintenance updated?

- A - Immediately when documents are released.
- B - During the month end closing process.
- C - When the Close Statement Cycle process is run and the Age AR Before Closing box is checked.
- D - When the Age Customer Detail process is run.

Answer: C, D

Question: 146

When do Cash Flow items entered in the Cash Flow Item Maintenance screen update actual Cash Manager and General Ledger account balances?

- A - As soon as an item is entered
- B - When the Cash Flow Item batch is released
- C - When the Cash Flow Projection Report is run
- D - They never update actual balances

Answer: D

Question: 147

How is the Adjusted Balance in the Bank Reconciliation screen calculated?

- A - Statement balance, plus outstanding checks, minus deposits in transit
- B - Statement balance, plus deposits in transit, minus outstanding checks, minus the adjusted balance
- C - Statement balance, plus deposits in transit, minus outstanding checks, minus the General Ledger balance
- D - Statement balance, plus deposits in transit, minus outstanding checks

Answer: D

Question: 148

Which of the following could update a Cash Manager Bank Account?

- A - Transactions posted to cash accounts through the General Ledger
- B - Checks issued from Accounts Payable
- C - Cash receipts entered through Accounts Receivable
- D - Invoices entered in Accounts Receivable

Answer: A, B, C

Question: 149

The option to Accept Updates from General Ledger Transactions in the Cash Manager Setup screen is checked, but transactions entered in General Ledger are not updating Cash Manager. Which of the following could be the cause?

- A - The option Post Batches on Release in the General Ledger Setup screen is disabled.
- B - The General Ledger Posting Option in the Cash Manager Setup screen is set to Summary.
- C - The Cash Manager Integrity' Check process needs to be run.
- D - The option Accept Updates form General Ledger Transactions in the Cash Account Maintenance screen is not checked for the cash account of the transactions.

Answer: D

Question: 150

Which is the best screen to use to record interest earned on a checking account?

- A - Accounts Receivable Invoice Maintenance
- B - Accounts Payable Voucher and Adjustment Entry
- C - Cash Manager Cash Account Transactions
- D - Cash Manager Cash Account Transfers

Answer: C

Question: 151

What is the importance of the transaction date field in the Cash Account Transactions screen?

- A - The date entered determines the period to which the transaction will be posted.
- B - The date determines when the transaction is included in the Bank Reconciliation.
- C - The date is used to update the cash account balance in the Daily Cash Balance inquiry screen.
- D - The date is irrelevant and can be left as the current system date.

Answer: B, C

Question: 152

What happens when a batch of Cash Account Transactions that contains payments that update Accounts Receivable is released in Cash Manager?

- A - A batch containing the payments is sent to the Payment Entry screen in Accounts Receivable.
- B - The batch is left on Balanced status in Cash Manager until the payments are applied in the Accounts Receivable module, then the batch is released in Cash Manager.
- C - A batch is sent to the Accounts Receivable Payment Applications screen.
- D - A batch of transactions is created in the General Ledger that debits the bank account and credits the AR Holding account.

Answer: C, D

Question: 153

When is the "Accept Updates from GL Transactions" option not available for a particular account in the Cash Account Maintenance screen?

- A - The field is never available in this screen.
- B - When the "Accept Updates from GL Transactions" option in the CA Setup screen has not been checked.
- C - When the "Show GL Bank Reconciliation Information" option in the CA Setup screen is checked.
- D - After the first Initializing entry has been made for the account.

Answer: B

Question: 154

Which types of transactions can be entered in the Daily Cash Balances screen?

- A - Disbursements only
- B - Receipts only
- C - Either Receipts or Disbursements
- D - Transactions cannot be entered in this screen

Answer: D

Question: 155

The Cycle field is only used when the Frequency is set to which of the following in the Recurring Item Maintenance screen?

- A - Weekly
- B - Bi-Weekly (every two weeks)
- C - Semi-Monthly (twice per month)
- D - Monthly

Answer: D

Question: 156

What is the maximum number of Cash accounts that can be tracked in Cash Manager?

- A - 1
- B - 10
- C - 99
- D - Unlimited

Answer: D

Question: 157

Which Entry Type does NOT create General Ledger transactions?

- A - The transactions created in Cash Manager do not update the General Ledger regardless of the Entry Type.
- B - The system created entry types for PA, CR, UC, ZZ.
- C - The system created entry types that begin with the letter O.
- D - The user created entry types that begin with the letter O.

Answer: C

Question: 158

How often can the Bank Reconciliation process be performed?

- A - Only after the Cash Manager is closed for the accounting period
- B - As often as necessary up to once per day
- C - Not more than once per week
- D - Only once per month

Answer: B

Question: 159

Which Entry Type is reserved by the system to record the offsetting entry to cash?

- A - TR
- B - CE
- C - CK
- D - ZZ

Answer: D

Question: 160

When the Receipt/Disbursement Flag in the Entry Type Maintenance screen is set to Receipt, this indicates a Receipt to which account?

- A - Bank/Cash Account used in the Cash Account Transactions screen.
- B - The off-setting account used in the transaction area of the Cash Account Transactions screen.
- C - The off-setting expense account used in the transaction area of the Cash Account Transactions screen.
- D - The off-setting income account used in the transaction area of the Cash Account Transactions screen.

Answer: A

Question: 161

A batch was posted to period 03-2004 and should have been posted to period 02-2004. Which steps are required to correct the situation?

- A - Enter a batch with the same debits and credits as the original and post it to period 03-2004.
- B - Edit the Period to Post on the original batch and run the Post Transactions process again.
- C - Enter a batch with the opposite debits and credits and post it to period 03-2004.
- D - Enter a batch with the same debits and credits as the original and post it to period 02-2004.

Answer: C, D

Question: 162

Which is the greatest number of "Budget" type ledgers can you create in Solomon?

- A - One.
- B - Unlimited
- C - Only two per fiscal year
- D - Only one per fiscal year

Answer: B

Question: 163

When the Post Transactions process is run, which batches are posted?

- A - All batches for the current period
- B - All batches for future periods.
- C - All batches for prior periods
- D - All batches in the system, regardless of the period to post.

Answer: A, C

Question: 164

Where are Account Classes defined?

- A - The user creates the list in Account Class Maintenance
- B - The Account Classes are pre-defined in the system.
- C - Customization Manager is required to define the list of Account Classes.
- D - Account Classes are defined in FRX.

Answer: A

Question: 165

How many ledgers can be affected by a single Journal Transactions batch?

- A - One
- B - One ledger per transaction line
- C - One ledger per transaction line, as long as debits equal credits for each ledger in the batch
- D - Unlimited

Answer: A

Question: 166

In which periods will transactions update account balances when the Post Transactions process is run?

- A - Current period
- B - Future periods
- C - Prior periods
- D - Only periods that have not had transactions posted yet.

Answer: A, C

Question: 167

A user is entering a Journal Transaction batch and has selected an Account number but when pressing F3, the required subaccount does not appear in the list. Which of the following could cause this problem?

- A - The "Status field for the Subaccount is set to Inactive" in the Subaccount Maintenance screen
- B - The Validate Account/Subaccount option is checked in the GL Setup screen and the subaccount has not been set up for the account in the Account/Subaccount Maintenance screen.
- C - Subaccount segment validation is checked in Flexkey Definition.
- D - The Consolidation Subaccount is not defined for this subaccount.

Answer: A, B

Question: 168

What would be the effect of changing the Posting Option in Accounts Payable from Summary to Detail after six periods of activity?

- A - Nothing. Once an account has had activity posted to it, the Posting Options field for that account cannot be changed.
- B - All future activity posted to that account in the AP module will appear in the GL in detail, but all activity booked prior to the change will remain in summary.
- C - All prior and future posted activity to that account will appear in the GL in detail.
- D - All prior and future posted activity to that account will appear in the GL in summary.

Answer: B

Question: 169

How does a company allow only the administrative subaccount to be used with assets and liabilities but any subaccount be used with income and expense accounts?

- A - Set all subaccounts except the Administrative one to "Inactive" status.
- B - Use Account/Subaccount Maintenance to define the possible combinations for all account types.
- C - Use Account/Subaccount Maintenance to define the possible combinations for only asset and liability accounts.
- D - Check the "Validate Account/Subaccount" option in GL Setup.

Answer: B, D

Question: 170

Which of the following are included in each detail line in the Journal Transactions screen?

- A - Company ID
- B - Fiscal Period
- C - Account/Subaccount
- D - Description

Answer: A, C, D

Question: 171

A company wishes to allocate Help Desk expenses for the current period to each department based on the number of employees. The number of employees in each department is entered in a statistical ledger. Which allocation method is used?

- A - Ledger Period-to-Date
- B - Actual Period-to-date
- C - Unit Ratio
- D - Actual Year-to-Date

Answer: A

Question: 172

Which of the following functions can be accomplished in the General Ledger Closing screen?

- A - Close particular modules or all modules for the Period.
- B - Close particular modules or all modules for the Year.
- C - Delete detail for one or more modules.
- D - Re-open a prior period so additional transactions can be entered.

Answer: A, B, C

Question: 173

Which modules send data to General Ledger?

- A - Accounts Payable
- B - Accounts Receivable
- C - Cash Manager
- D - FRx

Answer: A, B, C

Question: 174

A company wishes to segment their subaccount as follows: 1. Company Segment, 2. Location, 3. Department, 4. Event, 5. Region, 6. Project, 7. Sales Type. How is this accomplished?

- A - Define the Subaccount as seven Segments in Flexkey Definition.
- B - Recommend the company not use Solomon as the subaccount does not accommodate this scenario.
- C - Recommend the client use three segments as seven is just too many.
- D - Define one of the segments as part of the natural account and create a subaccount with six segments.

Answer: A

Question: 175

General Ledger transaction and account history detail is being retained for one year. General Ledger was closed for the year in period 12-2005 and the Delete Detail option was checked. Which of the following functions may still be performed?

- A - Print a Trial Balance Report for period 01-2005.
- B - Inquire on account balances for period 06-2005.
- C - Enter a batch to post to period 12-2005.
- D - Enter a batch to post to period 12-2003.

Answer: A, B, C

Question: 176

What are the correct settings for the Fiscal Year and Calendar Year options in GL Setup for a company when the current fiscal year is 2004 and the fiscal year began on July 1, 2003?

- A - Fiscal Year is 2003, Beg. Calendar Year is checked.
- B - Fiscal Year is 2003, End Calendar Year is checked.
- C - Fiscal Year is 2004, Beg. Calendar Year is checked.
- D - Fiscal Year is 2004, End Calendar Year is checked.

Answer: D

Question: 177

Which fiscal periods can be entered as the Period to Post in the Journal transactions screen?

- A - Any Future Period
- B - Any period in the current fiscal year
- C - Any prior period in any year.
- D - Any prior period as far back as the General Ledger history retention settings.

Answer: A, B, D

Question: 178

The option "Edit only in Init Mode" is checked in GL Setup. How do you edit a General Ledger batch that is "Released" but not "Posted"?

- A - The "Released" batch cannot be edited.
- B - Any batch is always available for editing.
- C - Use Initialize Mode to edit the batch.
- D - Change the status to "Unreleased" and edit the batch.

Answer: C

Question: 179

Which Allocation Method is used to allocate office supplies posted to an administrative account to each department based on the amount of office supply expense in each departmental subaccount?

- A - Actual Period-to-Date
- B - Ledger-Period-to-Date
- C - Percent
- D - Unit Ratio

Answer: A

Question: 180

Which batch status values will post during the Post Transactions process?

- A - Unposted
- B - Hold
- C - Balanced
- D - Posted

Answer: A

Question: 181

Which "Account Types" are recognized by Solomon?

- A - Asset, Liability, Revenue only
- B - Asset, Liability, Income, Expense
- C - Asset, Payable, Receivable, Expense
- D - Any account type can be assigned

Answer: B

Question: 182

What happens when the Generate Consolidation File process is executed?

- A - A transaction file is generated containing the detail transactions for all accounts/subaccounts.
- B - A transaction file is generated containing one transaction line for each account/subaccount combination that has activity for the period.
- C - The account balances are reversed out of the source database and balances are transferred to the destination database.
- D - The transactions in the source database are summarized and compressed.

Answer: B

Question: 183

What is the best report to use to verify that FRX financial statements balance to the General Ledger?

- A - GL Edit Report
- B - GL Batch Register Report
- C - GL Transactions Report - Unposted format
- D - Trial Balance

Answer: D

Question: 184

Which ledger do transactions from the Accounts Payable module update?

- A - Any Actual type of ledger
- B - Any Statistical type of ledger
- C - Only the ledger in the "Default Ledger ID" field in the GL setup screen
- D - Any Budget Ledger

Answer: C

Question: 185

Which scenarios would require a new Budget distribution with assigned percentages?

- A - Seasonal variations for employee expenses.
- B - Equally distribute expenses for office supplies.
- C - Monthly variation for utilities.
- D - Distribute an expense based on the actual balances for the prior year.

Answer: A, C

Question: 186

The client wants Solomon to be set up to allow drill down into expense account detail from within FRx. Which of the following combinations of settings will allow them to do this?

- A - In AP Setup the GL Posting Option = Detail and all account numbers have the Posting Option = Post in Detail in Chart of Accounts Maintenance
- B - In AP Setup the GL Posting Option = Summary and all account numbers have the Posting Option = Post in Detail in Chart of Accounts Maintenance
- C - Accounts Payable always posts in Summary and details are not available from FRx.
- D - Detail is always available from FRx regardless of posting option setting in GL and AP

Answer: A

Question: 187

How can you select all documents for payment that are due on or before a particular date along with all documents for a particular vendor?

- A - Enter the Pay Dates and indicate the Vendor ID in the grid portion of the Payment Selection screen.
- B - Run Payment Selection by Pay Date in one batch and by Vendor ID in another batch.
- C - Run the Payment Selection by Pay Date, then run it again by Vendor ID and Un-check "Clear Previous Payment Selections".

D - Run the Payment Selection by Pay Date, then run again by Vendor ID and Check "Clear Previous Payment Selections".

Answer: B, C

Question: 188

A Vendor has been set up with two different Vendor ID (A and B). Transactions should have been entered using only Vendor A. Detail is being retained for two years. What could you do to fix this problem?

A - Immediately delete vendor B.

B - Retrieve all the documents entered under vendor B in the Document Maintenance screen and change the Vendor ID field from B to A.

C - After paying all open documents for vendor B, set the Status field in Vendor Maintenance to Hold.

D - Pay all open documents for vendor B and delete the vendor.

Answer: C

Question: 189

Which of the following addresses prints on a check issued to a vendor?

A - Remittance Address in Vendor Maintenance

B - Main Address in Vendor Maintenance

C - Address defined for the vendor in Shared Information Address Maintenance

D - Purchase Order Address

Answer: A

Question: 190

A batch of system checks was printed but the check forms were not placed in the printer. Which AP Check Processing option should be selected so that the checks can be reprinted using the same check numbers?

A - Keep All

B - Void All

C - Delete All

D - Selected by Check

Answer: C

Question: 191

An invoice is received from vendor Trey Research for information and research services they provided. Which screens can be used to enter the vendor invoice?

A - Voucher and Adjustment Entry

B - Quick Voucher and Prepayment Entry

C - Manual Check

D - Void Check

Answer: A, B

Question: 192

Which situation below would allow the Manual Check screen to be used to issue a check?

- A - The voucher to be paid cannot have been entered in the system.
- B - The voucher to be paid must already be entered in the system.
- C - The voucher to be paid must be selected for payment.
- D - The voucher to be paid cannot be in a payment selection batch.

Answer: B, D

Question: 193

Which of the following can be overridden at the "Document" level in Voucher and Adjustment Entry?

- A - Period to Post
- B - Terms ID
- C - Expense account/sub
- D - Accounts Payable account/sub

Answer: B, D

Question: 194

Which procedures are used to enter a voucher and issue a check?

- A - Use Voucher and Adjustment to enter the voucher, write a hand check and enter the check number on the Manual Check Tab.
- B - Use Quick Voucher and Prepayment to enter the voucher and quick print a check.
- C - Use Voucher and Adjustment to enter a Voucher, select the voucher for payment in Edit/Select Documents for Payment, and print a system check.
- D - Do not enter a voucher, just use the Manual check entry screen to quick print a check.

Answer: A, B, C

Question: 195

The client needs to be able to run reports showing 5 years of Accounts Payable period balance history and 2 years of transaction level history. What settings and/or procedures would you implement for the client to insure that this will happen?

- A - In the AP Setup screen, set the Years to Retain Vendor History = 5 and the Periods to Retain Transactions = 2.
- B - In the AP Setup screen, set the Years to Retain Vendor History = 5 and the Periods to Retain Transactions = 24.
- C - This situation cannot be accomplished. year to date history and transactions must be retained for the same amount of time.
- D - Regardless of detail retention settings, all history is always available, when Delete Detail is run the old information is archived not actually deleted.

Answer: B

Question: 196

How much is the batch total for a batch entered in Voucher and Adjustment Entry that contains a voucher for \$10, a Debit Adjustment for \$5 and a Credit Adjustment for \$2?

- A - Positive \$3.00
- B - Positive \$7.00
- C - Positive \$13.00
- D - Positive \$17.00

Answer: D

Question: 197

What happens when the first voucher or adjustment of a batch is saved in the Voucher and Adjustment screen?

- A - An entry is sent to General Ledger.
- B - The vendor history is updated.
- C - Solomon assigns a reference number to the document.
- D - Solomon assigns a batch number to the batch.

Answer: C, D

Question: 198

Which procedures are required to correct a voucher that was entered and released for the wrong vendor.

- A - Delete the original batch.
- B - Enter a new Voucher for the "correct" vendor.
- C - Enter a Debit Adjustment for the "incorrect" vendor.
- D - Enter a Credit Adjustment for the "incorrect" vendor.

Answer: B, C

Question: 199

A voucher was entered and released for the wrong vendor. To correct the problem, a Credit Adjustment was entered for the vendor. What should be done to correct the problem?

- A - Enter a Debit Adjustment for the "incorrect" vendor for twice the amount of the original voucher.
- B - Enter a voucher for the "correct" vendor.
- C - Enter a Credit Adjustment for the "correct" vendor for twice the amount of the original voucher.
- D - Enter a Debit Adjustment for the "correct" vendor.

Answer: A, B

Question: 200

A company has employees set up as Vendors for expense reimbursements. To properly sort the name "Darin Lockert" by L" rather than "D", how should the name be entered in the Vendor Name field?

- A - Darin Lockert
- B - @Darin Lockert
- C - Darin @Lockert
- D - Darin @_Lockert

Answer: C

Question: 201

A voucher has an Invoice Date = 10/01/2003, Due Date = 10/31/2003 and Pay Date = 10/31/2003. In the Payment Selection screen the Current Check Printing Date = 10/20/2003. Which "Next Check Printing Dates" would cause this voucher to be selected for payment in this check run?

- A - 10/27/2003

- B - 10/30/2003
- C - 11/01/2003
- D - 11/07/2003

Answer: C, D

Question: 202

A system check is printed that requires more than one check form to list all of the vouchers paid. How are the additional check forms that were used listed on the check register?

- A - As Manual Checks
- B - As Zero Checks
- C - As Stub Checks
- D - The additional forms are not listed at all, only the one that had the actual check portion printed.

Answer: C

Question: 203

Which of the following are requirements to delete a Vendor?

- A - All documents for the vendor must be paid
- B - All Purchase Orders for the vendor must be closed
- C - All closed documents for the vendor have exceeded the detail retention criteria.
- D - Vendors can be deleted when they are no longer needed.

Answer: A, B, C

Question: 204

What is the criteria for entering documents from various vendors in one batch in the Voucher and Adjustment screen?

- A - All the documents must be either types that increase a vendor balance (Voucher or Credit Adjustments) or types that decrease a vendor balance (Debit Adjustments).
- B - All documents must post to the same fiscal period.
- C - All vendors must use the same default AP account.
- D - All of the documents must have the same "Invoice Dated."

Answer: B

Question: 205

At what points can the default accounts defined in AP Setup be overridden?

- A - Vendor Class
- B - Vendor Maintenance
- C - Voucher and Adjustment
- D - Check Printing

Answer: A, B, C

Question: 206

Which document type entered in the Invoice and Memo screen does NOT leave an open balance when released?

- A - Credit Memo

- B - Cash Sale
- C - Small Balance
- D - Invoice

Answer: B

Question: 207

When are the Aging Balances in Customer Maintenance updated?

- A - Immediately when documents are released.
- B - During the month end closing process.
- C - When the Close Statement Cycle process is run and the Age AR Before Closing box is checked.
- D - When the Age Customer Detail process is run.

Answer: C, D

Question: 208

A customer returns a product that they have been invoiced for but have not yet paid. The customer is not set up to have payments automatically applied to open invoices. What are the proper steps for processing the credit to the customer account?

- A - Use the Invoice & Memo screen to create a debit memo. Apply the debit memo to the appropriate invoice in the Payment Application screen.
- B - Use the Payment Application screen to create the credit memo and apply it to the appropriate invoice.
- C - Use the Invoice & Memo screen to create a credit memo. Apply the credit memo to the appropriate invoice in the Payment Application screen.
- D - Use the Payment Entry screen to create the Credit memo and apply it to the appropriate invoice.

Answer: C

Question: 209

A client implementing the Solomon AR module wishes to assess finance charges to customers. What must occur in order for a finance charge to be computed?

- A - Customer must have an invoice that is past due.
- B - The customer must be in the Finance Charge specific statement cycle.
- C - Customer must be set up to have Finance Charges calculated.
- D - Finance Charge percentage must be indicated in the AR Setup screen.

Answer: A, C, D

Question: 210

The annual percentage rate for Finance Charges is set to 18% and the lways Charge Minimum Finance Charge option is checked. The minimum is set to \$1.00. An \$85 (85 cent) Finance Charges is calculated for a customer. How much will the finance charge document be?

- A - \$0.00 - The finance charge amount is disregarded since it is less than \$1.00.
- B - \$1.00
- C - \$0.85
- D - \$1.85

Answer: B

Question: 211

What happens when the "Transaction Description Default" in AR Setup is set to Customer ID and the user types an additional description on a transaction in the Invoice and Memo screen?

- A - The Customer ID appends to the user entered data and both are sent in their entirety to the GL.
- B - Only the user entered data is sent to GL
- C - Only the Customer ID displays and the user entered text is ignored.
- D - The Customer ID appends to the user entered data and the user entered data is truncated if it will not fit in the description field after the Customer ID is added.

Answer: D

Question: 212

A customer took a discount on an invoice after the discount date. How can you use Small Balance/Credit Write Off to properly account for this amount as a discount?

- A - Use the Multiple account/subaccount function to change the "Write-off Account" to the "Discount Account"
- B - The item cannot be shown as a discount and has to be written off to the "Write-off" account.
- C - Enter a "Discount" document in the Invoice and Memo screen.
- D - Use the Balance Write-Off in Payment Application and indicate the discount account.

Answer: A, D

Question: 213

A company wishes to enter payments and match them up directly with the invoices they are associated with. Which of the following screens allows this capability?

- A - Auto Apply Payments
- B - Payment Application
- C - Payment Entry
- D - Payment Application Inquiry/Reversal

Answer: B

Question: 214

What is the purpose of the Customer Class field?

- A - Determines the salesperson for the customer
- B - Determines the customer statement cycle
- C - Used to classify customers for reporting purposes
- D - Defaults General Ledger accounts for the customer.

Answer: C, D

Question: 215

A Payment for customer "Trey Research" was entered for "Adventure Works" by mistake and applied to an invoice for the same amount. How do you correct this situation?

- A - Use Payment Application Inquiry/Reversal to Void the payment.
- B - Use Payment Application Inquiry/Reversal to "Reclassify" the payment from Trey Research to Adventure Works.
- C - Use Payment Application Inquiry/Reversal to "Unapply" the payment from the invoice then "Reclassify" it to Adventure Works.

D - Run the Auto Apply Payments Process

Answer: B

Question: 216

What must happen in order to activate the "Balance Write-Off" button in Payment Application?

- A - The "Write-off Limit" must be specified in AR Setup.
- B - The Auto Apply Payment Tab must be used to allocate the payment amount.
- C - The Document Balance must be less than the "Write-off Limit".
- D - The button is always activated and any amount can be written off at any time.

Answer: A, C

Question: 217

Which of the following modules integrates with the Accounts Receivable module either by sending information to AR or receiving information from AR?

- A - Order Management
- B - Purchasing
- C - Cash Manager
- D - General Ledger

Answer: A, C, D

Question: 218

When is the Order Management tab available in the Customer Maintenance screen?

- A - The OM tabs are only available when the Order Management module is installed and set up.
- B - The OM tabs are made available after the AR Setup screen is completed and saved.
- C - The OM Tabs are always available.
- D - The OM Tabs are for a future enhancement.

Answer: A

Question: 219

If payments from customers are to be matched to specific customer invoices, which process should not be run?

- A - Auto Payment Application
- B - Close Statement Cycle
- C - Age Customer Detail
- D - Apply Finance Charges

Answer: A

Question: 220

What happens in the Payment Applications screen when the "Auto Apply Payments" box in Customer Maintenance is checked for a particular customer?

- A - The payment can be entered but the open invoices do not display for the customer.
- B - The payment is automatically applied to the oldest open documents and the payment applications do not display.
- C - The Customer ID for Auto Apply customers cannot be selected in this screen.
- D - The Payment Number is automatically assigned.

Answer: A, B

Question: 221

The Invoice and Memo screen has two Description fields, one in the document section and one in the transaction section. Where is the Document description used?

- A - If posting to General Ledger in summary, the Document Description flows through to the GL.
- B - The Document Description prints on AR reports that show document level details.
- C - The Document Description only displays in the Customer Maintenance Activity window.
- D - The document level description prints on the Accounts Receivable Statements as a description.

Answer: B, D

Question: 222

A client implementing Accounts Receivable has customers that are considered Retail and others that are Wholesale. Which of the following would allow customers to be grouped by these categories for reporting purposes?

- A - Customer ID
- B - Salesperson
- C - Customer Class
- D - Terms ID

Answer: C

Question: 223

Which of the following document types display in the "grid" area of the Payment Application screen making them available to have payments applied to them?

- A - Finance Charges
- B - Credit Memos
- C - Prepayments
- D - Invoices

Answer: A, D

Question: 224

An invoice was entered and released for customer Adventure Works for \$800.00. The invoice should have been for only \$600.00. How do you correct this situation?

- A - Enter a Credit Memo for \$600.00
- B - Enter a new invoice for \$600.00 and delete the original one.
- C - Enter a Credit Memo for \$200.00.
- D - Enter a Debit Memo for \$200.00.

Answer: C

Question: 225

How do you correct customer records when a batch of invoices is entered twice and released both times?

- A - Delete the batch.
- B - Correct the transactions in General Ledger.
- C - Enter Credit Memos for the customers.

D - Enter Debit Memos for the customers.

Answer: C

Question: 226

Which items may be cleared in the Clear Checks/Deposits screen after the Bank Reconciliation Import process is run?

- A - Any transaction in Cash Manager that is prior to the import date
- B - Only records "matched" automatically by the system
- C - Any record that is "matched" in the Clear Checks/Deposits screen
- D - Only records already loaded in the Bank Reconciliation screen

Answer: C

Question: 227

What is the importance of the transaction date field in the Cash Account Transactions screen?

- A - The date entered determines the period to which the transaction will be posted.
- B - The date determines when the transaction is included in the Bank Reconciliation.
- C - The date is used to update the cash account balance in the Daily Cash Balance inquiry screen.
- D - The date is irrelevant and can be left as the current system date.

Answer: B, C

Question: 228

Which Entry Type is reserved by the system to record the offsetting entry to cash?

- A - TR
- B - CE
- C - CK
- D - ZZ

Answer: D

Question: 229

Which Entry Type does NOT create General Ledger transactions?

- A - The transactions created in Cash Manager do not update the General Ledger regardless of the Entry Type.
- B - The system created entry types for PA, CK, UC, ZZ.
- C - The system created entry types that begin with the letter O.
- D - The user created entry types that begin with the letter O.

Answer: C

Question: 230

How often can the Bank Reconciliation process be performed?

- A - Only after the Cash Manager is closed for the accounting period
- B - As often as necessary up to once per day
- C - Not more than once per week
- D - Only once per month

Answer: B

Question: 231

Which types of transactions can be entered in the Daily Cash Balances screen?

- A - Disbursements only
- B - Receipts only
- C - Either Receipts or Disbursements
- D - Transactions cannot be entered in this screen

Answer: D

Question: 232

When is a Cash Manager account balance updated in the Cash Manager module?

- A - When a batch from GL, AP, AR or CA is Saved
- B - When a batch from GL, AP, AR or CA is Released
- C - When the Posting process is run in General Ledger
- D - When the Posting process is run in Cash Manager

Answer: B

Question: 233

What happens when a batch of Cash Account Transactions that contains payments that update Accounts Receivable is released in Cash Manager?

- A - A batch containing the payments is sent to the Payment Entry screen in Accounts Receivable.
- B - The batch is left on Balanced status in Cash Manager until the payments are applied in the Accounts Receivable module, then the batch is released in Cash Manager.
- C - A batch is sent to the Accounts Receivable Payment Applications screen.
- D - A batch of transactions is created in the General Ledger that debits the bank account and credits the AR Holding account.

Answer: C, D

Question: 234

When is a new entry created for an account in the Daily Cash Balances screen?

- A - A record is created for each transaction date for each account.
- B - Whenever the General Ledger Posting process is run.
- C - A record is created for each transaction, regardless of the date, for each account.
- D - Whenever the Cash Manager Integrity Check Process is run.

Answer: A

Question: 235

Which of the following transactions would be included in the Daily Cash Balance Inquiry screen for an account?

- A - A batch of cash receipts entered and released to the customers in Accounts Receivable
- B - A batch of Accounts Payable checks on Hold
- C - A batch of General Ledger transactions that has already updated General Ledger balances (assuming the Accept Updates from General Ledger Transactions option is checked for the cash account)
- D - A Cash Account Transfer batch that has been Released

Answer: A, C, D

Question: 236

What happens if the Generate Consolidation process is executed more than one time for a given fiscal period?

- A - Nothing.
- B - The entire balance of the accounts is consolidated again.
- C - A new file is created containing only the amounts entered since the previous consolidation was calculated and processed.
- D - The process can only be run one time.

Answer: C

Question: 237

A deposit to be entered contains several items that need to be coded to different income accounts, but the deposit total is the amount that will appear on the bank statement. Which of the following should be done in the Cash Account Transaction screen to accomplish this?

- A - Choose "By Detail" for the Reconciliation Mode.
- B - Choose "By Batch" for the Reconciliation Mode.
- C - Enter each item as a separate line with the designated account in the transaction section of the screen.
- D - Enter a transaction line for the entire deposit amount as well as a transaction line for each individual amount.

Answer: B, C

Question: 238

When is the "Accept Updates from GL Transactions" option not available for a particular account in the Cash Account Maintenance screen?

- A - The field is never available in this screen.
- B - When the "Accept Updates from GL Transactions" option in the CA Setup screen has not been checked.
- C - When the "Show GL Bank Reconciliation Information" option in the CA Setup screen is checked.
- D - After the first Initializing entry has been made for the account.

Answer: B

Question: 239

When do Cash Flow items entered in the Cash Flow Item Maintenance screen update actual Cash Manager and General Ledger account balances?

- A - As soon as an item is entered
- B - When the Cash Flow Item batch is released
- C - When the Cash Flow Projection Report is run
- D - They never update actual balances

Answer: D

Question: 240

The option to Accept Updates from General Ledger Transactions in the Cash Manager Setup screen is checked, but transactions entered in General Ledger are not updating Cash Manager.

Which of the following could be the cause?

- A - The option Post Batches on Release in the General Ledger Setup screen is disabled.
- B - The General Ledger Posting Option in the Cash Manager Setup screen is set to Summary.
- C - The Cash Manager Integrity Check process needs to be run.
- D - The option Accept Updates from General Ledger Transactions in the Cash Account Maintenance screen is not checked for the cash account of the transactions.

Answer: D